

February 10, 2017

Senator Jason Smalley
Room 418

Re: RBS No. 172
Senate Bill 428

RBS No. 172 for the three year period beginning July 1, 2017 a retired classroom teacher who has been retired for at least 1 year may return to teaching as a classroom teacher and continue to receive full retirement benefits. There would be no earnings limitations

RBS No. 172 is non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not increase benefits or increase accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA